

GD GRANIT AD SKOPJE
STATEMENT OF FINANCIAL POSITION
31.12.2022

	31.12.2022	31.12.2021
	MKD	MKD
ASSETS		
Non-current assets		
Intangible assets	24,563,642	20,575,212
Tangible assets	2,246,674,886	2,324,983,474
Investment in property	-	-
Long-term financial assets	1,562,797,908	1,564,600,556
Long-term trade receivables	-	-
Deferred tax assets	-	-
Total non-current assets	3,834,036,435	3,910,159,242
Current assets		
Inventories	1,153,165,317	1,478,932,039
Trade receivables	1,697,601,504	1,359,508,245
Short-term financial assets	652,102,800	608,170,433
Cash and cash equivalents	9,297,577	50,655,265
Prepaid expenses and non-invoiced income	623,481,009	682,144,099
Total current assets	4,135,648,208	4,179,410,082
Assets held for sale and discontinued operations	-	-
TOTAL ASSETS	7,969,684,643	8,089,569,324
EQUITY AND PAYABLES		
Equity		
Shares	932,365,970	932,365,970
Share premium	51,894,626	51,894,626
Treasury shares	(148,096,865)	(148,096,865)
Written but unpaid shares	-	-
Reserves	1,637,471,230	1,458,558,575
Revaluation surplus	916,111,663	904,741,663
Accumulated profit (loss)	2,394,822,034	2,540,574,269
Total	5,784,568,657	5,740,038,238
Non-controlling interest	-	-
Total	5,784,568,657	5,740,038,238
Non-current payables		
Provisions	-	-
Borrowings	212,035,269	69,322,288
Deferred tax liabilities	-	-
other	11,625,118	12,052,522
Total non-current payables	223,660,387	81,374,810
Current payables		
Trade payables	1,149,042,395	1,588,071,130
Advances	456,479,259	393,433,901
Borrowings	98,699,309	60,000,000
Other	257,234,636	226,651,245
Total current payables	1,961,455,599	2,268,156,276
Payables from assets held for sale	-	-
Total	2,185,115,986	2,349,531,086
TOTAL EQUITY AND PAYABLES	7,969,684,643	8,089,569,324

GD GRANIT AD SKOPJE
STATEMET OF COMPREHENSIVE INCOME
01.01. do 31.12.2022

	2022	2021
	MKD	MKD
Revenues	4,572,337,592	4,606,295,106
Other operating income	375,089,900	277,430,099
Changes in inventories	(298,333,554)	44,766,674
Used materials and cost of goods sold	(1,217,775,437)	(1,133,361,222)
Employee expenses	(804,211,088)	(797,194,855)
Depreciation	(282,141,428)	(276,721,989)
Other operating expenses	(2,279,767,906)	(2,613,291,441)
Operating profit (loss)	65,198,079	107,922,372
Financing income	78,197,779	77,581,551
Financing expenses	(10,508,094)	(4,170,340)
Share in profit (loss) of associates	-	-
Profit (loss) from continued operations	132,887,765	181,333,584
Profit (loss) from discontinued operations	-	-
Profit (loss) before taxation	132,887,765	181,333,584
Income tax	-	(2,420,929)
Net profit (loss)	132,887,765	178,912,655
Other comprehensive income:		
Revaluation	-	-
Gains (losses) from translation	-	-
Changes in fair value of available-for-sale investments	11,370,000	489,023,700
Other	-	-
Total	11,370,000	489,023,700
Total comprehensive income (loss)	144,257,765	667,936,355
Net profit (loss) for:		
Owners of the parent company	-	-
Non-controlling interest	-	-
	-	-
Total comprehensive income (loss) for:		
Owners of the parent company	144,257,765	667,936,355
Non-controlling interest	-	-
	144,257,765	667,936,355

GD GRANIT AD SKOPJE
CASH FLOW STATEMENT
01.01. do 31.12.2022

	2022
	MKD
Cash flow from operating activities	
Profit before taxation	132,887,765
Adjustment for:	
Depreciation of tangible assets	272,992,481
Amortization of intangible assets	9,148,947
depreciation of investment property	-
Interest expenses	7,490,849
Interest income	(6,881,304)
Dividend income	(70,494,000)
Provisions, net	-
Share in profit (loss) of associates	-
Written off payables	(152,521,686)
Impairment of inventories	4,249,745
Impairment of receivables	5,095,191
	201,967,988
Changes in receivables	(327,621,832)
Changes in inventories	321,516,977
Changes in prepaid expenses	58,663,090
Changes in trade payables	(286,934,453)
Changes in advances	63,045,358
Changes in other payables	84,655,240
Net cash used in operations	115,292,369
Paid interest	(7,490,849)
Paid income tax	(302,161)
Net cash flow from operating activities	107,499,359
Cash flow from investing activities	
Inflows (outflows) from long-term financial assets, net	(2,091,793)
Inflows (outflows) from short-term financial assets, net	(43,932,367)
Received interest	6,881,304
Received dividends	70,494,000
Inflows from assets held for sale	-
Acquisition/disposal of investment property	-
Acquisition/disposal of tangible assets	(194,683,893)
Acquisition/disposal of intangible assets	(13,137,377)
Net cash flow from investing activities	(176,470,126)
Cash flow from financing activities	
Paid in shares	-
Paid dividends and rewards	(153,799,211)
Acquired/disposed treasury shares, net	-
Used (repaid) long-term borrowings, net	142,712,981
Used (repaid) short-term borrowings, net	38,699,309
Net cash flow from financing activities	27,613,079
Net increase (decrease) of cash and cash equivalents	(41,357,688)
Cash and cash equivalents at the beginning of the period	50,655,265
Cash and cash equivalents at the end of the period	9,297,577

GD GRANIT AD SKOPJE
STATEMENT OF CHANGES IN EQUITY
31.12.2022

	Shares	Share Premium	Treasury shares (-)	Written but unpaid shares (-)	reserves	Revaluation surpluses	Accumulated profit (loss)	Total	Non-controlling interest	Total
In MKD										
Balance as at 1.January 2022	932,365,970	51,894,626	(148,096,865)	-	1,458,558,575	904,741,663	2,540,574,269	5,740,038,238	-	5,740,038,238
Comprehensive income:										
Profit (loss) for the period	-	-	-	-	-	-	132,887,765	132,887,765	-	132,887,765
Revaluation	-	-	-	-	-	-	-	-	-	-
Gains (losses) from translation	-	-	-	-	-	-	-	-	-	-
Changes in fair value of available-for-sale investments	-	-	-	-	-	11,370,000	-	11,370,000	-	11,370,000
Other	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	11,370,000	132,887,765	144,257,765	-	144,257,765
Transactions with the owners:										
Paid in shares	-	-	-	-	-	-	-	-	-	-
Distribution for reserves	-	-	-	-	178,912,655	-	(178,912,655)	-	-	-
Distribution for dividends and rewards	-	-	-	-	-	-	(99,727,344)	(99,727,344)	-	(99,727,344)
Acquired treasury shares	-	-	-	-	-	-	-	-	-	-
Disposed treasury shares	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(1)	(1)	-	(1)
Balance as at 31.December 2022	932,365,970	51,894,626	(148,096,865)	-	1,637,471,230	916,111,663	2,394,822,034	5,784,568,657	-	5,784,568,657