

Rectangular seal reading:
Construction company
Granit AD Skopje
No. 12-3772
09.04.2020
Skopje

PROPOSAL

The Management Board of GD Granit AD Skopje on 09.04.2020 without holding a meeting, and in accordance with all the members of the Management Board, thru telephone – telefax connection, debating about the Annual Financial Statement of GD Granit AD Skopje, in accordance with the Article 57 and Article 63 of the Articles of Association of the Company, determined and is proposing to the Assembly to adopt the following

DECISION

- I. The Annual Consolidated Statement of GD Granit AD Skopje for the performance in 2019 is adopted and the following financial state is determined:
 - Total income 5.622.159.000
 - Total outlay 5.286.759.000
 - Gross profit 335.400.000
 - Income tax 31.365.000
 - Net profit 304.035.000
- II. Integral part of this Decision is the Independent Auditor`s Report and the Consolidated Financial Statements for 2019.
- III. This Decision takes effect on the date of its enactment.

President of the Management Board

Strasho Milkovski

signed

Members of the Management Board

Zoran Milkovski

signed

Violeta Bozhinoska

signed

Andrea Serafimovski

signed

Venko Zafirov

signed

Delivered to:
- Assembly of share-holders