

Rectangular seal reading: 12-9151

Date: 20.06.2017

The Assembly of Shareholders of GD Granit AD Skopje on its annual meeting held on 16.06.2017, debating about the need of amending and appending of the Statute of the Company, in accordance with the Article 36 and 140 of the Statute of the Company, adopted the following

D E C I S I O N

for amending and appending of the Statute of GD Granit AD Skopje

- I. The Statute of GD Granit AD Skopje is amended and appended as follows:
 1. In the Article 29 the 1st sentence of paragraph 1 is amended as follows:
“With proposal of the Management Board, the Company may acquire own shares upon the following conditions:”
 2. Article 30, paragraph 3 is deleted.
 3. Article 39, paragraph 3 is amended as follows:
“The time limit that runs starting from the date of the publication of the call, or from the date the invitation for participation in the assembly until the date of the assembly, can not be shorter than 30 days from the date of the assembly.”
 4. In Article 40, paragraph 4 after the word “which” the words “separately or” are added.
 5. Article 85, paragraph 1, line 1 is amended as follows:
“for the companies in which themselves or with related persons have 20% or more of the share or of the voting shares.”
 6. The article 135, paragraph 2 is amended as follows:
“The Management Board of the Company is obligated, without any delay, to notify the commercial registry in case of withdrawal of the shares.”
- II. The Supervisory Board is obliged to prepare a revised text of the Statute of GD Granit AD Skopje.
- III. This decision takes effect on the date of its enactment

Official round seal of the company GD Granit AD Skopje, affixed
Chairman of the Assembly
Mirko Micev signed

Delivered to:

- Financial Department
- Accounting Department
- Department of Legal, HR and General Affairs
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