

Rectangular seal reading: 12-7363

Date: 15.05.2017

PROPOSAL

The Management Board of GD Granit AD Skopje on its 36-th regular meeting held on 15.05.2017, debating about the distribution of profits for 2016, in accordance with the Article 57 of the Statute of the Company, determined and is proposing to the Assembly to adopt the following

**DECISION**  
**For distribution of profit**  
**of GD Granit AD Skopje**

- I. The Net profit according the Annual Statement for 2016 of GD Granit AD Skopje, in amount Of 234.028.338 MK Denars, is distributed as follows:
  1. Part as dividend in gross amount of 77.565.712 MK Denars.  
The gross amount of the dividend per share is 28,00 MK Denars.
  2. Part as award for the management team and managing staff, in gross amount of 26.000.000 MK Denars.
  3. Part for reinvestment in amount of 130.462.626 MK Denars.
  
- II. This decision takes effect on the date of its enactment

Delivered to:

- Assembly of share-holders

Official round seal of the company GD Granit AD Skopje, affixed  
President of the Management Board  
Strasho Milkovski, signed

