

PROPOSAL

The Management Board of GD Granit AD Skopje on its regular 20-th session that was held on 10.05.2016 debated about the distribution of profit for 2015, pursuant Article 57 of the Statute of the Company they determined and proposed to the Assembly to adopt the following

DECISION For distribution of the profit of GD Granit AD Skopje

- I. The Net profit according the Annual account for 2015 of GD Granit AD Skopje, in amount of 219.917.095 MK Denars, is distributed as follows:
 1. Part as dividend in gross amount of 61.553.933 MK Denars.
The gross amount of the dividend per share is 22,22 MK Denars.
 2. Part as award for the management team and managing staff, in gross amount of 21.000.000 MK Denars.
 3. Part as profit for reinvestment in amount of 137.363.162 MK Denars.

- II. This decision takes effect on the date of its enactment.

Delivered to:
Shareholders Assembly

Signature of the President of the Management Board
Strasho Milkovski