

PROPOSAL

The Managing Board of GD "Granit" AD Skopje, at its 9th regular meeting held on 27.04.2015, discussing about acquisition of own shares by way of repurchase, hereby proposes to the assembly, on the basis of article 333 of the Companies Act, and article 29 of the Company's Statute, to adopt the following

DECISION

On acquisition of own shares by way of repurchase

- I. The assembly of GD Granit AD Skopje hereby approves acquiring common own shares by way of repurchase.
- II. The number of own shares which may be repurchased by the Company amounts to a total number of 182.100 shares or 5,93% of the total number of shares issued by GD Granit AD Skopje.
- III. The Repurchase of shares shall be completed at the latest within a period of one year from the day of adopting this decision. The repurchase of shares shall be made at the stock market price not lower than MKD 350,00 and not higher than MKD 650,00.
- IV. For the repurchase of these shares there should be used funds from the undistributed profit of GD Granit AD Skopje for 2009, 2010, 2011, 2012 and 2013.
- V. The assembly hereby authorizes the Managing Board to undertake all activities with regard to the implementation of this decision under the rules established with the Law on Securities and the other laws and by-laws regulating the concrete bases for transfer.

Submitted to:

-Shareholders Assembly

-Sector for PPOR

-Archives

President of the Managing Board

Strasho Milkovski