

BALANCE SHEET
01.01.2010-30.06.2010

Construction Company: **GRANIT AD -Skopje**
Registration No : **4054261**

Position	30.06.2009 (Eur)	30.06.2010 (Eur)	Indexes
ASSETS			
NON-CURRENT ASSETS	43,042,959	46,881,870	109
Intangible assets	153,089	184,211	120
Property, plant and equipment	42,736,943	46,387,545	109
Investments in subsidiaries	0	0	0
Investments in associates	53,772	72,211	134
Investments available-for-sale	61,447	204,439	333
Other tangible assets	0	0	0
Other long-term receivables	37,707	33,463	89
Deferred income tax assets	0	0	0
CURRENT ASSETS	131,157,740	85,608,455	65
Inventories	13,791,951	17,247,805	125
Trade receivables	105,852,537	60,017,593	57
Other receivables	5,125,821	3,497,220	68
Short-term financial investments	2,777,089	3,705,935	133
Cash and cash equivalents	3,610,341	1,139,902	32
TOTAL ASSETS	174,200,699	132,490,325	76
OFF-BALANCE-SHEET ASSETS	42,334,813	44,963,935	106
EQUITY AND LIABILITIES	0	0	0
EQUITY	47,083,951	51,498,016	109
Shareholders Capital	15,071,675	15,076,650	100
Reserves	26,186,894	26,187,967	100
Retained earnings	5,825,382	10,233,398	176
Minority interest	0	0	0
LIABILITIES	127,116,748	80,992,309	64
CURRENT LIABILITIES	118,949,740	72,184,504	61
Trade liabilities and other short-term liabilities	110,563,512	64,351,415	58
Short-term Borrowings	4,864,780	4,331,415	89
Short-term provisions	0	0	0
Deffered Tax Liabilities	3,521,447	3,501,675	99
LONG TERM LIABILITIES	8,167,008	8,807,805	108
Long-term Borrowings	8,167,008	8,807,805	108
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	0	0	0
TOTAL CAPITAL AND RESERVES	174,200,699	132,490,325	76
OFF-BALANCE-SHEET LIABILITIES	42,334,813	44,963,935	106